

David Dvorak, CPA
304 Greencastle Ave.
Temple Terrace, FL 33617

P: 727-330-5837
F: 727-213-6918
david@dvorakcpa.com



TO: Weekly Option Trade

FROM: DvorakCPA LLC

DATE: November 28, 2018

SUBJECT: Review of ThinkOrSwim by TD Ameritrade Account #5738

A review of the transactions in Account #5738 was conducted by DvorakCPA for Weekly Option Trade. The objective of this review was to determine the returns that resulted from the trading strategies employed by Weekly Option Trade. Also computed was the standard deviation of returns and the Sharpe Ratio for the reviewed activity.

Account #5738 had 75 trades from January 1, 2016 through November 26, 2018. Of these trades, 71 resulted in gains and 4 resulted in losses.

The amount of capital at risk during this trading period was \$50,000, and the maximum drawdown for this period was \$4,500.

Included in the Appendix are charts and graphs that summarize the results of our review.

DvorakCPA performed this review based on information provided to us by Weekly Option Trade. We verified this information by observing the client log into their trading account and checking the authenticity of the information provided firsthand.

We have no opinion on whether these results are indicative of future performance.

A handwritten signature in black ink that reads 'David Dvorak'. The signature is written in a cursive style with a large, looped 'D'.

David Dvorak, CPA
Tampa, FL

APPENDIX

Monthly Returns - As Percentage of Invested Capital (\$50,000)												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2016	5.00%	7.20%	0.00%	3.60%	5.20%	7.05%	7.28%	-5.53%	5.19%	4.40%	9.19%	2.80%
2017	3.80%	7.59%	5.10%	4.40%	5.40%	3.37%	5.37%	3.68%	7.46%	7.05%	2.67%	4.37%
2018	-7.63%	5.37%	4.40%	9.79%	1.70%	6.09%	1.70%	3.00%	2.60%	-0.80%	8.79%	

Summary of Returns and Sharpe Ratio						
Year	Return	Annual Return *	Average Semi-Annual Return	Average Monthly Return	Risk Free Rate **	Excess Return
2016	25,682.30	51.36%	25.68%	4.28%	1.84%	49.52%
2017	30,121.05	60.24%	30.12%	5.02%	2.33%	57.91%
2018, Jan - Nov	17,495.80	38.17%	19.09%	3.18%	2.91%	35.26%
Average Excess Return						47.57%
Standard Deviation - Excess Returns						9.35%
Sharpe Ratio						5.09
Notes:						
* Annual return computed by taking total returns for the year and dividing by amount of capital at risk, \$50,000						
** 10 Year US Treasury bonds - Average Annual Yields (per www.macrotrends.net)						

APPENDIX (Continued)

